

# Portfolio Administrator - Investment

## Supplementary Investor Brochure

**This Supplementary Investor Brochure dated 30 March 2006 relates to the Portfolio Administrator - Investment Investor Brochure dated 1 May 2005 (the Investor Brochure). This Supplementary Investor Brochure is issued by BT Portfolio Services Ltd ABN 73 095 055 208 and should be read in conjunction with the Investor Brochure. The information in this Supplementary Investor Brochure supplements the information dealing with the same subject matter in the Investor Brochure.**

This Supplementary Investor Brochure outlines important changes relating to information contained in the Investor Brochure concerning the distribution of Portfolio Administrator - Investment which may affect new and existing investors.

### **Changes to the Distributor of Portfolio Administrator – Investment**

Under its agreement with you set out in the Investor Brochure, BT Portfolio Services Ltd (BTPS) is able to make changes to this agreement. BTPS has made the following change effective from 1 April 2006:

- DKN Services Pty Ltd ABN 12 103 365 091 will replace Deakin Financial Services Pty Ltd ABN 98 084 676 871 as distributor of Portfolio Administrator - Investment.

The effect of this change is that from 1 April 2006 Portfolio Administrator - Investment will be distributed by DKN Services Pty Ltd instead of Deakin Financial Services Pty Ltd.

DKN Services Pty Ltd holds Australian Financial Services Licence No. 290404 and specialises in the provision of professional investment advice and financial planning services. The advisers who are currently authorised to distribute Portfolio Administrator - Investment will remain authorised to do so, so for existing investors there will be no change to your current contacts for Portfolio Administrator - Investment. This amendment will not result in any significant change to the features available to you through Portfolio Administrator - Investment or the way you use the service.

If you have any questions about these changes to Portfolio Administrator - Investment, please contact your adviser.

**Apart from any interest investors may have in underlying bank accounts held at Westpac Banking Corporation (the Bank), an investment in, or acquired through, Portfolio Administrator - Investment is not an investment in, deposit with or any other liability of, the Bank or any other company in the Westpac Group. These investments are subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through, Portfolio Administrator - Investment.**