

DKN Shareholders approve Scheme of Arrangement

DKN Financial Group Limited (DKN) is pleased to announce that at the shareholder meeting held today, eligible shareholders voted overwhelmingly to approve the resolution in relation to the proposed Scheme of Arrangement (Scheme) under which IOOF Holdings Limited (IOOF) (via its wholly owned subsidiary Austselect Pty Ltd) will acquire all of the fully paid ordinary shares in DKN that IOOF does not already control.

The Scheme was passed by the requisite majorities of DKN shareholders, with:

- 99.93% of votes cast in favour of the Resolution; and
- 98.20% of DKN shareholders present and voting (either in person or by proxy) in favour of the Resolution.

Detailed information in relation to the results of the Scheme Meeting is set out in the attachment.

The Second Court Hearing to approve the Scheme is scheduled for Monday, 3 October 2011 at the Supreme Court of Victoria (Court). If the Court grants an order approving the Scheme, DKN shareholders who hold shares on the record date for determining entitlements to receive the Scheme Consideration (expected to be 5.00 pm on Tuesday, 11 October 2011) will receive 80 cents cash for each DKN share they own. The implementation date for the Scheme is expected to be Monday, 17 October 2011 and the Scheme Consideration is expected to be dispatched to DKN shareholders by Thursday, 20 October 2011.

If you have any questions about the Scheme you should call the Company on (03) 9667 0700.

Derek Russell
Company Secretary

27 September 2011

DKN Financial Group Limited
ACN 008 112 150
Scheme Meeting
27 September 2011

The following statistics are provided in respect of the resolution passed by DKN shareholders (other than the Excluded Shareholders) at the Scheme Meeting held today:

The resolution was carried on a poll, the details of which are:			
(i) in favour of the resolution	total votes	91,970,846	99.93%
	total number of shareholders	328	98.20%
(ii) against the resolution	total votes	65,529	
	total number of shareholders	6	

For mandatory disclosure purposes (and which are incorporated in the table above) proxy details are as follows:

Total number of proxy votes in respect of which the appointments specified that:	
(i) the proxy is to vote in favour of the resolution	90,646,461
(ii) the proxy is to vote against the resolution	65,529
(iii) the proxy may vote at the proxy's discretion	1,280,016
Total number of proxy votes exercisable by all proxies validly appointed	91,992,006