



Life on Wrap
BT Life Protection Plans

Product summary

 **BT** Insurance

BT Life Protection Plans provide a comprehensive range of insurance types to help protect you and your loved ones from the financial effects of injury, illness, permanent disability and death. Talk to your adviser about the cover that's right for you.

These tables make it easy for you to see which benefits and features are available in each cover type.

Term Life, Living and TPD Insurance These covers provide a one-off payment of the sum insured when the claim is accepted. While this may seem like a large amount of money when you count the zeros on the claim cheque, it often has to stretch a long way. Don't forget, your sum insured is carefully calculated with your adviser based on your debts, goals and objectives.

Cover type	Term Life	Standalone Total and Permanent Disablement	Standalone Living Insurance*
Summary	Pays a lump sum benefit upon death or diagnosis of a terminal illness.	Pays a lump sum benefit if you become totally and permanently disabled.	Pays a lump sum benefit if you satisfy the definition for one of 51 specified medical conditions or injuries, or undergo a specified surgery.
Benefits	<ul style="list-style-type: none"> → Death Benefit → Terminal Illness Benefit → Funeral Advancement Benefit* → Future Insurability Benefit for personal and business events → Financial Planning Benefit* 	<ul style="list-style-type: none"> → TPD Benefit → TPD Partial Benefit* → TPD Death Benefit → Financial Planning Benefit* 	<ul style="list-style-type: none"> → Living Benefit → Advancement Benefit → Living Insurance Death Benefit → Financial Planning Benefit
Optional benefits (extra cost)	<ul style="list-style-type: none"> → Children's Benefit* → TPD Benefit → TPD Partial Benefit* → TPD Continuation Benefit → Disability Buy Back Benefit → Waiver of Life Premium Benefit* → Living Benefit* → Advancement Benefit* → Buy Back Benefit (following Living payment)* → Living Reinstatement Benefit* → Multi-link Benefit* 	<ul style="list-style-type: none"> → Children's Benefit* 	<ul style="list-style-type: none"> → Children's Benefit → Living Reinstatement Benefit
Features	<ul style="list-style-type: none"> → Interim Accident and Sickness Cover → Loyalty Benefit → Guaranteed renewable → Automatic indexation → Guaranteed upgrades → Worldwide cover 	<ul style="list-style-type: none"> → Interim Accident and Sickness Cover → Loyalty Benefit → Guaranteed renewable → Automatic indexation → Guaranteed upgrades → Worldwide cover 	<ul style="list-style-type: none"> → Interim Accident and Sickness Cover → Loyalty Benefit → Guaranteed renewable → Automatic indexation → Guaranteed upgrades → Worldwide cover
Entry ages	15 to 69	15 to 59	15 to 59
Expiry age	99	99	65
Maximum initial sum insured	No maximum.	<ul style="list-style-type: none"> → Any Occupation: \$5 million (amounts over \$3 million will be covered under General Cover TPD) → Own Occupation: \$5 million (amounts over \$3 million will be covered under General Cover TPD) → Home Duties: \$1.5 million → General Cover: <ul style="list-style-type: none"> – Occupation classes A, B and C \$5 million – Otherwise \$1 million 	\$2 million

* Not available in SuperWrap.

Income products

Income products replace a portion of the income lost when you are unable to work due to sickness or injury by providing monthly payments. They are designed to help you avoid the financial stress of drawing down on your assets or taking on more debt if something unexpected were to happen to you.

Ideally, these payments should be treated almost as if they were your regular pay check and used to pay your rent or mortgage payments, day-to-day living expenses and medical expenses.

Cover type	Income Protection	Income Protection Plus*
Summary	Pays a monthly benefit if you are unable to work due to sickness or injury.	Provides additional benefits to that available in Income Protection.
Benefits	<ul style="list-style-type: none"> → Total Disability Benefit → Partial Disability Benefit → Elective Surgery Benefit* → Rehabilitation Expense Benefit* → Rehabilitation Program Benefit* → IP Continuation Benefit (for AA and A occupation class) 	<ul style="list-style-type: none"> → All benefits covered under Income Protection, as well as: → Change of Waiting Period Benefit → Nursing Care Benefit → Specified Injury Benefit → Crisis Benefit → Death Benefit → Transport from Overseas Benefit → Accommodation Benefit → Family Care Benefit → Home Care Benefit → Future Insurability
Optional benefits (extra cost)	→ Children's Benefit*	<ul style="list-style-type: none"> → Children's Benefit → Superannuation Contribution Benefit → Accident Benefit
Features	<ul style="list-style-type: none"> → Increasing Claims Benefit → Premium Waiver → Interim Accident and Sickness Cover → Loyalty Benefit → Guaranteed upgrade → Guaranteed renewable Automatic indexation → Worldwide cover 	<ul style="list-style-type: none"> → Increasing Claims Benefit → Premium Waiver → Interim Accident and Sickness Cover → Loyalty Benefit → Guaranteed upgrade → Guaranteed renewable Automatic indexation → Worldwide cover.
Type of contract	Agreed Value or Indemnity	Agreed Value or Indemnity
Entry ages	17 – 59	17 – 59
Expiry age	65. For occupations AA and A, the option to continue cover may be issued if you are still working full time.	65. For occupations AA and A, the option to continue cover may be issued if you are still working full time.
Sum insured	Pays up to 75% of first \$320,000 of annual income, then 50% of the rest up to \$560,000 (other maximums apply for certain occupations).	<p>Pays up to 75% of first \$320,000 of annual income, then 50% of the rest up to \$560,000 (other maximums apply for certain occupations).</p> <p>Different amounts apply if you have selected the Superannuation Contribution Option.</p>

* Not available in SuperWrap.

We reward you for your loyalty

To say thank you for holding your policy with us for three years¹, we will add a \$50,000 Death Benefit to your policy without charging you an additional premium for Income Protection and Income Protection Plus Policies. For Term Life, TPD and Living Insurance, we will add an extra 5% of any benefit payable without further charge to you.

Cover for your children

BT Children's Benefit pays a lump sum benefit if the Insured Child suffers from one of a range of specific conditions. This Policy is available when you hold another BT Life Protection Plans policy.

The money that the Children's Benefit provides can help to relieve the stresses when your children become ill. This could help you take time off work to care for them, or help with expensive medical treatments.

¹ From the later of the policy commencement date and 19 October 2009.



What to do next

→ **If you have any questions about BT Life Protection Plans, speak to your adviser.**

BT Life Protection Plans (Wrap and Wrap Essentials) are arranged by BT Portfolio Services Limited (BTPS) ABN 73 095 055 08, AFSL 33715 and are issued by Westpac Life Insurance Services Limited (Westpac Life) ABN 31 003 149 157, AFSL No 2333728. BT Life Protection Plans (SuperWrap and SuperWrap Essentials) are administered by BTPS and the insurer is Westpac Life. Trust Company Superannuation Services Limited ABN 49 006 421 638, AFSL 35153, is the Trustee of the SuperWrap Fund ABN 39 827 542 991. The information in this brochure has been prepared without taking into consideration your personal objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. Conditions, limits and exclusions on cover apply and are explained in the Product Disclosure Statement and Policy Document (PDS) for Wrap and Wrap Essentials and in the Insurance Booklet which forms part of the Product Disclosure Statements for SuperWrap and SuperWrap Essentials. You should consider the PDS for Wrap and Wrap Essentials and the Insurance Booklet for SuperWrap and SuperWrap Essentials before making any decision in relation to the insurance. A copy of the PDS and the Insurance Booklet can be obtained from your adviser. BT Insurance is a trademark of BT Financial Group Pty Ltd ABN 38 087 480 331. © BT Financial Group Pty Ltd.

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