



DKN Equity Partners Thornton Group and Tulare Financial Planners Merge

Existing DKN Financial Group Limited (DKN) minority investments, Thornton Group (SA) Pty Ltd (Thornton) and Tulare Financial Planners Pty Ltd (Tulare) have merged their business operations.

The merged business will have offices in Adelaide and the Barossa Valley. The transaction represents a consolidation of the expertise that exists in the businesses spanning financial planning, investment, self managed superannuation and risk services.

At the time of DKN's original investment, both Thornton and Tulare were looking for a strategic partner to help them realise their growth objectives through both organic growth and through business acquisition. DKN's input has spanned equity finance, access to well-priced financial products and services, strategic business advice and specific acquisition advice such as due diligence, business valuation and transaction structuring.

DKN is pleased with the growth and roll-out of both Thornton and Tulare's business models which offers clients a breadth of expertise and access to a complete range of financial services, this offering will now be enhanced as a result of improved efficiency through greater scale.

DKN and its shareholders will continue to benefit through ongoing profit contribution from its minority investments as well as support for DKN's products and services. The equity participation in these businesses is in line with DKN's strategy to grow its footprint through partial acquisition of wealth management practices and delivers a growing return on investment to DKN.

For further information, please contact:

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