

CORPORATE AND AFSL RISK MANAGEMENT COMMITTEE CHARTER

Membership

Members of the Committee are as follows:

- Chief Executive Officer
- Chief Financial Officer
- Chief Executive Officer – Lonsdale Financial Group Limited
- Executive Director – Acquisitions & Succession
- General Manager – Corporate Governance – Lonsdale Financial Group Limited
- Company Secretary

Chairman

The Chief Financial Officer is the Chairman of the Committee.

Company secretary

The Company Secretary shall be the Secretary of the Committee.

Quorum

A quorum shall be three members.

Meeting frequency

The Committee is to meet on a quarterly basis.

Reporting procedures

The minutes are to be tabled at the Audit Committee meeting following each meeting along with any recommendations of the Committee.

Duties

The duties of the Committee are to provide recommendations to the Company about:

1. Assessing the internal processes for determining and managing key risk areas, particularly:
 - non-compliance with laws, regulations, standards and best practice guidelines, including environmental and industrial relations laws;
 - litigation and claims; and
 - relevant business risks other than those that are dealt with by other specific Board Committees.
2. Ensuring that the Company has an effective risk management system and that major risks to the Company are reported to the Board.
3. Receiving reports on all suspected and actual frauds, thefts and breaches of laws.
4. Evaluating the process the Company has in place for assessing and continuously improving internal controls, particularly those related to areas of significant risk.
5. Assessing whether management has controls in place for unusual types of transactions and/or any potential transactions that may carry more than an acceptable degree of risk.
6. Ensuring adequate Disaster Recovery Business Continuity Plan are in place.
7. Ensure compliance with Australian Financial Services Licence obligations
8. Review Risk Registers