

# AustChoice Super

## SUPPLEMENTARY Product Disclosure Statement

Prepared by Questor Financial Services Limited  
ABN 33 078 662 718 AFSL No 240829 RSE Licence No L0001489  
as Trustee for AustChoice Super  
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Part of Australian Wealth Management

Date of issue: 1 July 2009

### About this Supplementary Product Disclosure Statement (SPDS)

This SPDS is dated 1 July 2009 and is supplemental to, and should be read in conjunction with, the Product Disclosure Statement (PDS) dated 6 August 2007 and the SPDS dated 1 January 2009 and 1 April 2009 for AustChoice Super. This SPDS is issued by Questor Financial Services Limited ABN 33 078 662 718 AFSL No 240829. Please note all terms in this SPDS have the same meaning as in the PDS.

This SPDS has not been, and is not required by the Corporations Act to be, lodged with the Australian Securities & Investments Commission (ASIC).

The purpose of this SPDS is to:

#### 1. To update the management fee charged to cash holding account, term deposits and United Cash Management account:

The annual management fee charges disclosed on page 43 of the PDS for ready-made portfolios will now also apply to the cash holding account, term deposits and the United Cash Management Account.

The following table sets out the management fee that will apply to Ready-made portfolios, the cash holding account, term deposits and the United Cash Management Account.

Account balance	New Management Fee
On the first \$100,000	0.487%
On the next \$150,000	0.384%
On the first \$150,000	0.333%
On the first \$600,000	0.256%
On the balance over \$1,000,000	0.102%

The fees for the cash holding account, term deposits and the United Cash Management account will be deducted from your super account as the fees are not reflected in unit prices.

#### 2. Amend the PDS to reflect the 2009 Federal Government Budget announcements to:

- reduce the concessional contributions caps
- temporarily reduce the Government super co-contributions scheme
- temporarily reduce the minimum pension payment requirement by half.

The PDS is amended as follows:

##### Concessional contributions cap

If you are under age 50 on 30 June, you (or your employer on your behalf) will be able to make concessional contributions up to a limit of \$25,000 pa. However, if you are aged 50 or over on 30 June, you may contribute up to a transitional limit of \$50,000 pa. This transitional limit will apply up to the financial year ending 2012.

##### Government super co-contributions

The Government has reduced the matching rate and matching co-contribution that is payable on an eligible persons' non-concessional contributions. The matching rate will be:

- For the three financial years 2009/10, 2010/11 and 2011/12 the co-contribution rate is \$1 and the maximum co-contribution available is \$1,000.
- For the following two financial years 2012/13 and 2013/14, the co-contribution rate increases to \$1.25 and the maximum co-contribution available will be \$1,250.
- From 1 July 2014, the co-contribution rate of \$1.50 will be restored and the maximum co-contribution available will be \$1,500.

The matching rate will reduce where assessable income exceeds set thresholds.

## Minimum pension payment limits

The Government has extended the current reduced minimum payment factors for pensions to the 2009/10 financial year.

For account-based pensions, the minimum payment is the account balance multiplied by the percentage factor. The percentage factor is determined by your age on 1 July of each financial year or your age at the date of the commencement of the pension.

Age	Percentage factor
Under 65	2.0%
65 -74	2.5%
75-79	3.0%
80-84	3.5%
85-89	4.5%
90-94	5.5%
95 and over	7.0%

As an example, if the value of your investment portfolio was \$100,000 as at 1 July and you selected to receive the minimum amount for the financial year, you will receive the following payments (depending on your age):

Age	Minimum amount
60	\$2,000
65	\$2,500
75	\$3,000
80	\$3,500
85	\$4,500
90	\$5,500
95	\$7,000